



Hamilton Davies LLP Solicitors

28 High Street
Stevenage
Herts, SG1 3HF
Tel: 01438 315898

ADMINISTRATION OF ESTATES

Administration of a typically simple estate takes 5-8 hours at £290 plus VAT at 20%. Each estate is different. If there is no Will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We will be happy to give you an estimate of our fees after you make an enquiry/our first meeting when we have more information about the estate.

Any taxes payable in an estate/conveyancing costs in selling a property/completing tax affairs from April last to the date of completion of administration of estate is not included in our fee listed above.

Disbursements in addition to the above:

- Probate application fee of £155 plus £1.50 for each extra copy of the Grant.
- Obtaining title copy of the property from the land registry - £3
- Bankruptcy searches - £2 per beneficiary but this will be in the region of £150 if we have to carry out bankruptcy searches for beneficiaries abroad.
- Statutory Advertisements in the local newspaper to protect against unexpected claims and in The London Gazette to protect against unexpected claims from unknown creditors – in the region of £200.

How long will this take?

On average, once we have the information about the estate, it will take between 4-5 months typically to obtain the Grant of Probate. Collecting assets then follows, which can take in the region of 2 months. Once this has been done, we can distribute the assets, which normally takes 6-8 weeks assuming all enquiries with the HMRC are complete, and all taxes/expenses/debts/liabilities are paid. If we are acting as executors and if there are potential claims that could be made against the estate, it may take a year from the date of Grant of Probate to distribute the estate.

Please Note: VAT is added to costs and each disbursement at the prevailing rate – currently 20%